



## Small Business Line of Credit Application For Sole Proprietorships Only

### Loan Request

**Credit Limits: \$5,000 Minimum - \$50,000 Maximum - Based on credit approval. Please provide your past 3 years personal tax returns, a current balance sheet and a year-to-date profit and loss statement with this application.**

**Married applicants may apply for separate credit.**

**If you intend to apply for JOINT CREDIT, please initial here:** Applicant \_\_\_\_\_ Co-Applicant \_\_\_\_\_

I am (We are) applying for a credit limit of \$ \_\_\_\_\_

I (We) understand that I (we) must have a business checking account at the Savings Bank of Mendocino County to be eligible for a Small Business Line of Credit. My Savings Bank business checking account number is \_\_\_\_\_

### Section A - Business Information

Business Name \_\_\_\_\_

Physical Address \_\_\_\_\_

Mailing Address \_\_\_\_\_

Business Phone \_\_\_\_\_ Email \_\_\_\_\_

Nature of Business \_\_\_\_\_

Date Business Established: Month \_\_\_\_\_ Year \_\_\_\_\_ Years under current management \_\_\_\_\_

### Section B - Applicant & Co-Applicant Information

**\*Complete the applicant section regarding yourself and complete the co-applicant section regarding your spouse (if you are married) or your registered domestic partner. Only you are required to sign the application if you are not applying for joint credit.**

Applicant \_\_\_\_\_

SSN \_\_\_\_\_ Date of Birth \_\_\_\_\_ Phone \_\_\_\_\_

Physical & Mailing Address \_\_\_\_\_

Co-Applicant \_\_\_\_\_

SSN \_\_\_\_\_ Date of Birth \_\_\_\_\_ Phone \_\_\_\_\_

Physical & Mailing Address \_\_\_\_\_

### Borrower Authorization/Certification

- Yes No Has the business or any party associated with this loan request ever filed for bankruptcy or defaulted on any debt?
- Yes No Is the company or any party associated with this loan request currently involved in any lawsuits or pending litigation?
- Yes No Are any of the parties associated with this loan request presently under indictment, on probation or parole, or ever been charged or convicted for any criminal offense other than a minor traffic violation?
- Yes No Are there any outstanding judgments against any of the parties associated with this loan request?
- Yes No Are any tax payments (sales, income, payroll, property, etc.) delinquent?

By signing below, you agree, represent and warrant to Savings Bank of Mendocino County ("Bank") as follows: (i) all information set forth in this application and any other financial information submitted by or on behalf of the business and applicant(s) named above is true and complete; (ii) Bank is authorized to make all inquiries it reasonably deems appropriate to verify the information in the application, the information provided to Bank in connection with the application and the creditworthiness of all individuals named therein or subsequently designated, including obtaining credit reports; (iii) to be bound by the Small Business Line of Credit Agreement and Disclosure, as it may be amended from time to time; (iv) if the Bank receives instructions (by telephone, in person, online or by other means) it believes to be from business owner identified on this application or any person designated by such a business owner, Bank may, at its sole discretion, follow or refuse to follow the instructions; and (v) the line of credit will only be used for business purposes, not for any transactions that are primarily for personal, family or household purposes.

Applicant Name \_\_\_\_\_ Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

Co-Applicant Name \_\_\_\_\_ Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

### Bank Use Only

Lender \_\_\_\_\_ Application Date \_\_\_\_\_  
 Decision: Approved Declined Incomplete Counteroffer Withdrawn  
 Date Contacted Borrower \_\_\_\_\_ Bank Personnel's Initials \_\_\_\_\_  
 Interest Rate: Wall Street Journal Prime Plus \_\_\_\_\_ % Floor Rate \_\_\_\_\_ % Credit Limit Approved \$ \_\_\_\_\_